

**FOCHABERS PUBLIC HALL LTD  
DIRECTORS' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

**Fochabers Public Hall Ltd**  
**Directors' Report and Unaudited Financial Statements**  
**For The Year Ended 31 December 2018**

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**Fochabers Public Hall Ltd  
Company Information  
For The Year Ended 31 December 2018**

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<b>Directors</b>	Mr Gordon Christie Mr Iain Rennie Mr Alan Brown Mrs Una Hamilton
<b>Company Number</b>	SC515527
<b>Registered Office</b>	52 High Street Fochabers Moray IV32 7DU
<b>Accountants</b>	Steve Ryan Business Advisory Services 2 Spey Road Fochabers Moray IV32 7QP

**Fochabers Public Hall Ltd**  
**Company No. SC515527**  
**Directors' Report For The Year Ended 31 December 2018**

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The directors present their report and the financial statements for the year ended 31 December 2018.

**Statement of Directors' Responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Directors**

The directors who held office during the year were as follows:

Mr Gordon Christie  
Mr Iain Rennie  
Mr Alan Brown  
Mrs Una Hamilton

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board



**Mr Gordon Christie**

**23/09/2019**

**Fochabers Public Hall Ltd  
Accountant's Report  
For The Year Ended 31 December 2018**

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In order to assist you to fulfil your duties under the Companies Act 2006, I have compiled the financial statements of the company from the accounting records and information and explanations you have given to me.

This report is made to the directors on the financial statements that I have been engaged to compile. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's directors for my work or for this report.

You have acknowledged on the balance sheet as at year ended 31 December 2018 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

I have not been instructed to carry out an audit of the financial statements. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the financial statements.



**Stephen Ryan**

**23/09/2019**

Steve Ryan  
Business Advisory Services

2 Spey Road  
Fochabers  
Moray  
IV32 7QP

**Fochabers Public Hall Ltd**  
**Profit and Loss Account**  
**For The Year Ended 31 December 2018**

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	Notes	2018 £	2017 £
<b>TURNOVER</b>		36,862	20,258
Cost of sales		<u>(19,725)</u>	<u>(8,428)</u>
<b>GROSS PROFIT</b>		17,137	11,830
Administrative expenses		(33,691)	(399,441)
Other operating income		<u>40,462</u>	<u>347,043</u>
<b>OPERATING PROFIT/(LOSS) AND PROFIT/(LOSS) FOR THE FINANCIAL YEAR</b>		<u><u>23,908</u></u>	<u><u>(40,568)</u></u>

The notes on pages 8 to 9 form part of these financial statements.

**Fochabers Public Hall Ltd**  
**Balance Sheet**  
**As at 31 December 2018**

	Notes	2018		2017	
		£	£	£	£
<b>CURRENT ASSETS</b>					
Stocks	4	4,000		4,000	
Debtors	5	-		14,079	
Cash at bank and in hand		5,988		40,050	
		<u>9,988</u>		<u>58,129</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	6	<u>(26,742)</u>		<u>(98,791)</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(16,754)</u>		<u>(40,662)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(16,754)</u>		<u>(40,662)</u>
<b>NET ASSETS</b>			<u>(16,754)</u>		<u>(40,662)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		100		100
Profit and Loss Account			<u>(16,854)</u>		<u>(40,762)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(16,754)</u>		<u>(40,662)</u>

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board



**Mr Gordon Christie**

**23/09/2019**

**Fochabers Public Hall Ltd  
Balance Sheet (continued)  
As at 31 December 2018**

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The notes on pages 8 to 9 form part of these financial statements.



**Fochabers Public Hall Ltd**  
**Statement of Changes in Equity**  
**For The Year Ended 31 December 2018**

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	<b>Share Capital</b>	<b>Profit and Loss Account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
As at 1 January 2017	100	(194)	(94)
Loss for the year and total comprehensive income	-	(40,568)	(40,568)
As at 31 December 2017 and 1 January 2018	<u>100</u>	<u>(40,762)</u>	<u>(40,662)</u>
Profit for the year and total comprehensive income	-	23,908	23,908
As at 31 December 2018	<u>100</u>	<u>(16,854)</u>	<u>(16,754)</u>

**Fochabers Public Hall Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 31 December 2018**

**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**2. Operating Profit**

The operating profit is stated after charging:

<b>2018</b>	<b>2017</b>
<b>£</b>	<b>£</b>
<u>          </u>	<u>          </u>

**3. Average Number of Employees**

Average number of employees during the year was as follows:

Office and administration

<b>2018</b>	<b>2017</b>
1	1
<u>          </u>	<u>          </u>
1	1
<u>          </u>	<u>          </u>

**4. Stocks**

Stock - materials

<b>2018</b>	<b>2017</b>
<b>£</b>	<b>£</b>
4,000	4,000
<u>          </u>	<u>          </u>
4,000	4,000
<u>          </u>	<u>          </u>

**5. Debtors**

**Due within one year**

Other debtors

Value Added Tax

<b>2018</b>	<b>2017</b>
<b>£</b>	<b>£</b>
-	6,500
<u>          </u>	<u>          </u>
-	7,579
<u>          </u>	<u>          </u>
-	14,079
<u>          </u>	<u>          </u>

**Fochabers Public Hall Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2018**

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade creditors	213	63,791
Other taxes and social security	314	-
VAT	1,160	-
Net wages	55	-
Loan	25,000	35,000
	<u>26,742</u>	<u>98,791</u>

The Loan of £25,000 is from Fochabers Village Association Ltd, of which Fochabers Public Hall Ltd is a wholly owned subsidiary. The loan is interest free and has no fixed repayment date or terms.

**7. Share Capital**

		<b>2018</b>	<b>2017</b>
Allotted, Called up and fully paid		100	100
		<u>100</u>	<u>100</u>
	<b>Value</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>			
Ordinary shares	1	100	100
		<u>100</u>	<u>100</u>

**8. Ultimate Controlling Party**

The company's ultimate controlling party is Fochabers Village Association Ltd by virtue of his ownership of 100% of the issued share capital in the company.

**9. General Information**

Fochabers Public Hall Ltd is a private company, limited by shares, incorporated in Scotland, registered number SC515527. The registered office is 52 High Street, Fochabers, Moray, IV32 7DU.

**Fochabers Public Hall Ltd**  
**Trading Profit and Loss Account**  
**For The Year Ended 31 December 2018**

	2018		2017	
	£	£	£	£
<b>TURNOVER</b>				
Sales		36,862		20,258
<b>COST OF SALES</b>				
Purchases	19,725		8,428	
		(19,725)		(8,428)
<b>GROSS PROFIT</b>		17,137		11,830
<b>Administrative Expenses</b>				
Wages and salaries	13,732		8,635	
Light and heat	13,649		7,711	
Repairs and maintenance	5,451		381,469	
Advertising and marketing costs	299		60	
Telecommunications	119		126	
Professional fees	-		880	
Bank charges	442		560	
Sundry expenses	(1)		-	
		(33,691)		(399,441)
<b>Other Operating Income</b>				
Grants and Donations received	37,914		344,865	
Other income - contributing to other operating income	2,548		2,178	
		40,462		347,043
<b>OPERATING PROFIT/(LOSS) AND PROFIT/(LOSS) FOR THE FINANCIAL YEAR</b>		23,908		(40,568)